



ANGLO-FRENCH DRUGS & INDUSTRIES LIMITED

7th May, 2020

To
Metropolitan Stock Exchange of India Ltd
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400 098

Dear Sir,

Kind Attn: Mr. Vaibhav Shah

Sub: Undertaking about Non Applicability of Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st March, 2020

**Ref: Circular No.MSE/LIST/5903/2018 dated 1.1.2018
Symbol: AFDIL, Series: BE**

Pursuant to the Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that Corporate Governance is not applicable to our Company, as the Company's Paid up capital is less than Rs.10 Crores and Networth is less than Rs.25 Crores.

Kindly take note of below details of the Company as on 31st March, 2020:

Paid up capital : Rs.116.25 lakhs and
*Net worth : Rs.535 Lakhs (as on 31st March, 2019)

* Due to outbreak of COVID 19 and extension of lockdown upto 17th May, 2020, the Statutory Audit for the FY 2019-20 is yet to be completed. Hence, the amount of Net Worth as on 31st March, 2019 is being submitted.

Thanking You,

Yours Faithfully,

For Anglo-French Drugs & Industries Limited

**Deepa Ramachandran
Company Secretary & Compliance Officer**

Place: Bengaluru

