

ANNEXURE V

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the Financial Year ended on 31-03-2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

|    |  |   |
|----|--|---|
| 1. | CIN:   | L24230KA1923PLC010205   |
| 2. | Registration Date:   | 01/02/1923  |
| 3. | Name of the Company :  | Anglo-French Drugs & Industries Ltd.  |
| 4. | Category / Sub-Category of the Company:                                    | Company Limited by Shares/ Indian Non-Government Company  |
| 5. | Address of the Registered office and contact details:                      | No. 41, 3 <sup>rd</sup> Cross, V Block, SSI Area, Rajajinagar, Bengaluru – 560010, Karnataka, India<br>Tel No. 080-2315 6757, Fax No. 080 2338 9963                           |
| 6. | Whether listed Company:  | Yes – Listed on Metropolitan Stock Exchange of India Ltd.   |
| 7. | Name, Address and Contact details of Registrar and Transfer Agent, if any: | Canbank Computer Services Limited,<br>J.P. Royale, 1 <sup>st</sup> Floor, #218, 2 <sup>nd</sup> Main Sampige Road, Malleswaram, Bengaluru- 560 003<br>Tel No.080-2346966/1/62 |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

| Sr. No. | Name and Description of main products/ services | NIC Code of the Product/ service | % to total turnover of the Company |
|---------|---|----------------------------------|------------------------------------|
| 1.      | Manufacturing of Pharmaceutical Formulations    | 21002                            | 100                                |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

| Sr. No. | Name and address of the Company                    | CIN/GLN    | Holding/ Subsidiary/ Associate | % of Shares Held | Applicable Section |
|---------|--|------------|--------------------------------|------------------|--------------------|
| 1.      | Anglo-French Drugs & Industries Pte Ltd, Singapore | 201309075E | Wholly- Owned Subsidiary       | 100%             | 2(87)(ii)          |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holdings

| Category of Shareholders                                      | No. of Shares held at the beginning of the year (As on 1 <sup>st</sup> April, 2020) |          |                 |                   | No. of Shares held at the end of the year (As on 31 <sup>st</sup> March, 2021) |          |                 |                   | % Change during the year |
|---|---|----------|-----------------|-------------------|--|----------|-----------------|-------------------|--------------------------|
|   | Demat   | Physical | Total           | % of Total Shares | Demat  | Physical | Total           | % of Total Shares |                          |
| <b>A. Promoters</b>   |   |          |                 |                   |  |          |                 |                   |                          |
| (1) Indian  |   |          |                 |                   |  |          |                 |                   |                          |
| a) Individual/ HUF  | 3,650   | -        | 3,650           | 0.31%             | 3,650  | -        | 3,650           | 0.28%             | -0.03%                   |
| b) Central Govt   | -   | -        | -               | 0.00%             | -  | -        | -               | 0.00%             | 0.00%                    |
| c) State Govt(s)  | -   | -        | -               | 0.00%             | -  | -        | -               | 0.00%             | 0.00%                    |
| d) Bodies Corp.   | -   | -        | -               | 0.00%             | 1,29,000   | -        | 1,29,000        | 9.99%             | 9.99%                    |
| e) Banks / FI   | -   | -        | -               | 0.00%             | -  | -        | -               | 0.00%             | 0.00%                    |
| f) Any other - Trusts   | 7,02,205  | -        | 7,02,205        | 60.40%            | 7,02,205   | -        | 7,02,205        | 54.37%            | -6.03%                   |
| <b>Sub Total (A) (1)</b>                                      | <b>7,05,855</b>   | <b>-</b> | <b>7,05,855</b> | <b>60.72%</b>     | <b>8,34,855</b>  | <b>-</b> | <b>8,34,855</b> | <b>64.64%</b>     | <b>3.92%</b>             |
| (2) Foreign   |   |          |                 |                   |  |          |                 |                   |                          |
| a) NRI Individuals  | -   | -        | -               | 0.00%             | -  | -        | -               | 0.00%             | 0.00%                    |
| b) Other Individuals  | -   | -        | -               | 0.00%             | -  | -        | -               | 0.00%             | 0.00%                    |
| c) Bodies Corp.   | -   | -        | -               | 0.00%             | -  | -        | -               | 0.00%             | 0.00%                    |
| d) Banks/FI   | -   | -        | -               | 0.00%             | -  | -        | -               | 0.00%             | 0.00%                    |
| e) Any other  | -   | -        | -               | 0.00%             | -  | -        | -               | 0.00%             | 0.00%                    |
| <b>Sub Total (A) (2)</b>                                      | <b>-</b>  | <b>-</b> | <b>-</b>        | <b>0.00%</b>      | <b>-</b>   | <b>-</b> | <b>-</b>        | <b>0.00%</b>      | <b>0.00%</b>             |
| <b>Total Shareholding of Promoter (A) = (A) (1) + (A) (2)</b> | <b>7,05,855</b>   | <b>-</b> | <b>7,05,855</b> | <b>60.72%</b>     | <b>8,34,855</b>  | <b>-</b> | <b>8,34,855</b> | <b>64.64%</b>     | <b>3.92%</b>             |



| Category of Shareholders  | No. of Shares held at the beginning of the year (As on 1 <sup>st</sup> April, 2020) |               |                  |                   | No. of Shares held at the end of the year (As on 31 <sup>st</sup> March, 2021) |               |                  |                   | % Change during the year |
|---|---|---------------|------------------|-------------------|--|---------------|------------------|-------------------|--------------------------|
|   | Demat   | Physical      | Total            | % of Total Shares | Demat  | Physical      | Total            | % of Total Shares |                          |
| <b>B. Public Shareholding</b>   |   |               |                  |                   |  |               |                  |                   |                          |
| (1) Institutions  |   |               |                  |                   |  |               |                  |                   |                          |
| a) Mutual Funds   | -   | -             | -                | 0.00%             | -  | -             | -                | 0.00%             | 0.00%                    |
| b) Banks / FI   | -   | 150           | 150              | 0.01%             | -  | 150           | 150              | 0.01%             | 0.00%                    |
| c) Central Govt   | -   | -             | -                | 0.00%             | -  | -             | -                | 0.00%             | 0.00%                    |
| d) State Govt(s)  | -   | -             | -                | 0.00%             | -  | -             | -                | 0.00%             | 0.00%                    |
| e) Venture Capital Fund   | -   | -             | -                | 0.00%             | -  | -             | -                | 0.00%             | 0.00%                    |
| f) Insurance Companies  | 2,10,000  | -             | 2,10,000         | 18.06%            | 2,10,000   | -             | 2,10,000         | 16.26%            | -1.80%                   |
| g) FIs  | -   | -             | -                | 0.00%             | -  | -             | -                | 0.00%             | 0.00%                    |
| h) Foreign Venture Capital Funds  | -   | -             | -                | 0.00%             | -  | -             | -                | 0.00%             | 0.00%                    |
| i) Others (specify)   | -   | -             | -                | 0.00%             | -  | -             | -                | 0.00%             | 0.00%                    |
| <b>Sub-total (B)(1):</b>  | <b>2,10,000</b>   | <b>150</b>    | <b>2,10,150</b>  | <b>18.08%</b>     | <b>2,10,000</b>  | <b>150</b>    | <b>2,10,150</b>  | <b>16.27%</b>     | <b>-1.81%</b>            |
| (2) Non-Institutions  |   |               |                  |                   |  |               |                  |                   |                          |
| a) Bodies Corp.   |   |               |                  |                   |  |               |                  |                   |                          |
| i) Indian   | 56,510  | 3,900         | 60,410           | 5.20%             | 61,200   | 3,900         | 65,100           | 5.04%             | -0.16%                   |
| ii) Overseas  | -   | -             | -                | 0.00%             | -  | -             | -                | 0.00%             | 0.00%                    |
| b) Individuals  |   |               |                  |                   |  |               |                  |                   |                          |
| i) Individual shareholders holding nominal share capital up to ₹ 2 lakh         | 61,440  | 84,860        | 1,46,300         | 12.58%            | 59,310   | 82,050        | 1,41,360         | 10.95%            | -1.63%                   |
| ii) Individual shareholders holding nominal share capital in excess of ₹ 2 lakh | -   | -             | -                | 0.00%             | -  | -             | -                | 0.00%             | 0.00%                    |
| c) Others (specify)   |   |               |                  |                   |  |               |                  |                   |                          |
| i) Non Resident Indians   | 425   | -             | 425              | 0.04%             | 425  | 0             | 425              | 0.03%             | -0.01%                   |
| ii) Investor Education and Protection Fund                                      | 36,690  | -             | -                | 3.16%             | 36,940   | -             | 36,940           | 2.86%             | -0.30%                   |
| iii) Hindu Undivided Family   | 2,670   | -             | 2,670            | 0.23%             | 2,670  | 0             | 2,670            | 0.21%             | -0.02%                   |
| <b>Sub-total (B)(2):-</b>   | <b>1,57,735</b>   | <b>88,760</b> | <b>2,46,495</b>  | <b>21.20%</b>     | <b>1,60,545</b>  | <b>85,950</b> | <b>2,46,495</b>  | <b>19.09%</b>     | <b>-2.11%</b>            |
| <b>Total Public Shareholding (B) = (B) (1) + (B) (2)</b>                        | <b>3,67,735</b>   | <b>88,910</b> | <b>4,56,645</b>  | <b>39.28%</b>     | <b>3,70,545</b>  | <b>86,100</b> | <b>4,56,645</b>  | <b>35.36%</b>     | <b>-3.92%</b>            |
| <b>C. Shares held by Custodian for GDRs &amp; ADRs</b>                          | -   | -             | -                | 0.00%             | -  | -             | -                | 0.00%             | 0.00%                    |
| <b>Grand Total (A+B+C)</b>  | <b>10,73,590</b>  | <b>88,910</b> | <b>11,62,500</b> | <b>100.00%</b>    | <b>12,05,400</b>   | <b>86,100</b> | <b>12,91,500</b> | <b>100.00%</b>    | <b>0.00%</b>             |

ii) Shareholding of Promoters

| Sr. No. | Share holder's Name                                   | Shareholding at the beginning of the year 01-04-2020 |                                  |  | Shareholding at the end of the year 31-03-2021 |                                  |  | % change in shareholding during the year |
|---------|---|--|----------------------------------|--|--|----------------------------------|--|--|
|         |   | No. of Shares  | % of total Shares of the Company | % of Shares Pledged / encumbered to total shares | No. of Shares                                  | % of total Shares of the Company | % of Shares Pledged / encumbered to total shares |  |
| 1.      | Binod Kumar Kanoria (HUF)                             | 200  | 0.017                            | 0  | 200  | 0.016                            | 0  | -0.01                                    |
| 2.      | Prabhadevi Kanoria                                    | 3,450  | 0.297                            | 0  | 3,450  | 0.267                            | 0  | -0.03                                    |
| 3.      | Abhay Kanoria (Trustee of Abhay Kanoria Family Trust) | 7,02,205   | 60.405                           | 0  | 7,02,205                                       | 54.371                           | 0  | -6.034                                   |
| 4.      | Ninaad Finance and Properties Private Limited         | 0  | 0                                | 0  | 1,29,000                                       | 9.99                             | 0  | 9.99                                     |
|         | <b>Total</b>  | <b>7,05,855</b>                                      | <b>60.719</b>                    | <b>0</b>   | <b>8,34,855</b>                                | <b>64.642</b>                    | <b>0</b>   | <b>3.92</b>                              |

iii) Change in Promoters' Shareholding (Please specify, if there is no change)

| Sr. No. | Particulars   | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|---------|---|---|----------------------------------|---|----------------------------------|
|         |   | No. of shares                             | % of total shares of the Company | No. of shares                           | % of total shares of the Company |
| 1.      | At the beginning of the year as on 01-04-2020   | 7,05,855                                  | 60.719%                          | 7,05,855                                | 60.719%                          |
| 2.      | Date wise increase / Decrease in Promoters Shareholding during the year specifying The reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.): |   |                                  |   |                                  |
|         | No. of Shares allotted to Promoter & Promoter group on preferential basis by way of private placement.  | 0   | 0.00                             | 1,29,000                                | 9.99%                            |
| 3.      | At the end of the year as on 31-03-2021   | 7,05,855                                  | 60.719%                          | 8,34,855                                | 64.64%                           |

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sr. No. | For Each of the Top 10 Shareholders                                | Shareholding at the beginning of the year (As on 01-04-2020) |                                  | Cumulative Share-holding during the year (As on 31-03-2021) |                                  |
|---------|--|--|----------------------------------|---|----------------------------------|
|         |  | No. of shares  | % of total shares of the Company | No. of shares   | % of total shares of the Company |
| 1.      | <b>LIFE INSURANCE CORPORATION OF INDIA</b>                         |  |                                  |   |                                  |
|         | At the beginning of the year                                       | 90000  | 7.74                             |   |                                  |
|         | Date wise increase(+)/decrease (-) with reasons, during the year:  | 0  | 0.00                             | 0   | 0.00                             |
|         | At the end of the year   |  |                                  | 90000   | 6.97                             |
| 2.      | <b>RELIANCE NET LIMITED</b>  |  |                                  |   |                                  |
|         | At the beginning of the year                                       | 47650  | 4.10                             |   |                                  |
|         | Date wise increase(+)/decrease (-) with reasons, during the year:  | 0  | 0.00                             | 0   | 0.00                             |
|         | At the end of the year   |  |                                  | 47650   | 3.69                             |
| 3.      | <b>GENERAL INSURANCE CORPORATION OF INDIA</b>                      |  |                                  |   |                                  |
|         | At the beginning of the year                                       | 45000  | 3.87                             |   |                                  |
|         | Date wise increase(+)/decrease (-) with reasons, during the year:  | 0  | 0.00                             | 0   | 0.00                             |
|         | At the end of the year   |  |                                  | 45000   | 3.48                             |
| 4.      | <b>NATIONAL INSURANCE COMPANY LTD</b>                              |  |                                  |   |                                  |
|         | At the beginning of the year                                       | 37500  | 3.23                             |   |                                  |
|         | Date wise increase(+)/decrease (-) with reasons, during the year:  | 0  | 0.00                             | 0   | 0.00                             |
|         | At the end of the year   |  |                                  | 37500   | 2.90                             |
| 5.      | <b>THE NEW INDIA ASSURANCE COMPANY LIMITED</b>                     |  |                                  |   |                                  |
|         | At the beginning of the year                                       | 37500  | 3.23                             |   |                                  |
|         | Date wise increase(+)/decrease (-) with reasons, during the year:  | 0  | 0.00                             | 0   | 0.00                             |
|         | At the end of the year   |  |                                  | 37500   | 2.90                             |
| 6.      | <b>INVESTOR EDUCATION AND PROTECTION FUND</b>                      |  |                                  |   |                                  |
|         | At the beginning of the year                                       | 36690  | 3.16                             |   |                                  |
|         | Date wise increase(+)/decrease (-) with reasons, during the year : |  |                                  |   |                                  |
|         | Date   | Reason   |                                  |   |                                  |
|         | 23-02-2021   | Transfer   | 250                              | 0.02  | 36940 2.86                       |
|         | At the end of the year   |  |                                  | 36940   | 2.86                             |



| Sr. No. | For Each of the Top 10 Shareholders                                | Shareholding at the beginning of the year (As on 01-04-2020) |                                  | Cumulative Share-holding during the year (As on 31-03-2021) |                                  |            |
|---------|--|--|----------------------------------|---|----------------------------------|------------|
|         |  | No. of shares  | % of total shares of the Company | No. of shares   | % of total shares of the Company |            |
| 7.      | <b>3A CAPITAL SERVICES LIMITED#</b>                                |  |                                  |   |                                  |            |
|         | At the beginning of the year                                       |  | 0                                | 0.00  |                                  |            |
|         | Date wise increase(+)/decrease (-) with reasons, during the year : |  |                                  |   |                                  |            |
|         |  | <b>Date</b>  | <b>Reason</b>                    |   |                                  |            |
|         |  | 23-10-2020   | Purchase                         | 50  | 0.004                            | 50 0.004   |
|         |  | 13-11-2020   | Purchase                         | 50  | 0.004                            | 100 0.008  |
|         |  | 04-12-2020   | Purchase                         | 100   | 0.008                            | 200 0.015  |
|         |  | 11-12-2020   | Purchase                         | 50  | 0.004                            | 250 0.019  |
|         |  | 18-12-2020   | Purchase                         | 50  | 0.004                            | 300 0.023  |
|         |  | 25-12-2020   | Purchase                         | 50  | 0.004                            | 350 0.027  |
|         |  | 22-01-2021   | Purchase                         | 50  | 0.004                            | 400 0.031  |
|         |  | 29-01-2021   | Purchase                         | 200   | 0.015                            | 600 0.046  |
|         |  | 05-02-2021   | Purchase                         | 200   | 0.015                            | 800 0.062  |
|         |  | 12-02-2021   | Purchase                         | 240   | 0.018                            | 1040 0.080 |
|         |  | 19-02-2021   | Purchase                         | 50  | 0.004                            | 1090 0.084 |
|         |  | 26-02-2021   | Purchase                         | 1500  | 0.116                            | 2590 0.200 |
|         |  | 05-03-2021   | Purchase                         | 1000  | 0.077                            | 3590 0.278 |
|         | 12-03-2021   | Purchase   | 100                              | 0.008   | 3690 0.286                       |            |
|         | 19-03-2021   | Purchase   | 50                               | 0.004   | 3740 0.289                       |            |
|         | 26-03-2021   | Purchase   | 50                               | 0.004   | 3790 0.293                       |            |
|         | 31-03-2021   | Purchase   | 500                              | 0.039   | 4290 0.332                       |            |
|         | At the end of the year   |  |                                  |   | 4290 0.33                        |            |
| 8.      | <b>PADMANABH TRADING (P) LTD.</b>                                  |  |                                  |   |                                  |            |
|         | At the beginning of the year                                       |  | 4200                             | 0.36  |                                  |            |
|         | Date wise increase(+)/decrease (-) with reasons, during the year:  |  | 0                                | 0.00  | 0 0.00                           |            |
|         | At the end of the year   |  |                                  |   | 4200 0.32                        |            |
| 9.      | <b>JYOTSNA JITENDRA DESAI</b>                                      |  |                                  |   |                                  |            |
|         | At the beginning of the year                                       |  | 3950                             | 0.34  |                                  |            |
|         | Date wise increase(+)/decrease (-) with reasons, during the year:  |  | 0                                | 0.00  | 0 0.00                           |            |
|         | At the end of the year   |  |                                  |   | 3950 0.30                        |            |
| 10.     | <b>THAKKAR BINA J</b>  |  |                                  |   |                                  |            |
|         | At the beginning of the year                                       |  | 3650                             | 0.31  |                                  |            |
|         | Date wise increase(+)/decrease (-) with reasons, during the year:  |  | 0                                | 0.00  | 0 0.00                           |            |
|         | At the end of the year   |  |                                  |   | 3650 0.28                        |            |
| 11.     | <b>TRENDSETTER INVESTMENTS PVT. LTD.</b>                           |  |                                  |   |                                  |            |
|         | At the beginning of the year                                       |  | 2350                             | 0.20  |                                  |            |
|         | Date wise increase(+)/decrease (-) with reasons, during the year:  |  | 0                                | 0.00  | 0 0.00                           |            |
|         | At the end of the year   |  |                                  |   | 2350 0.18                        |            |

#Not in the list of Top 10 shareholders as on 1<sup>st</sup> April, 2020 but the same is shown above since the shareholder was one of the Top 10 Shareholders as on 31<sup>st</sup> March, 2021.

v) Shareholding of Directors and Key Managerial Personnel:

| Sr. No. | For each of the Directors & KMP   | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|---------|---|---|----------------------------------|---|----------------------------------|
|         |   | No. of shares                             | % of total shares of the Company | No. of shares                           | % of total shares of the Company |
| 1.      | At the beginning of the year as on 01-04-2020   | 0   | 0                                | 0                                       | 0                                |
| 2.      | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ transfer / bonus/ sweat equity etc.): | 0   | 0                                | 0                                       | 0                                |
| 3.      | At the end of the year as on 31-03-2021.  | 0   | 0                                | 0                                       | 0                                |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in Lakhs)

| Particulars  | Secured Loans excluding deposits | Unsecured Loans | Deposits   | Total indebtedness |
|--|----------------------------------|-----------------|------------|--------------------|
| Indebtedness at the beginning of the financial year – CC/TL as on 01-04-2020 |                                  |                 |            |                    |
| (i) Principal Amount   | 2063.85                          | 1922.00         | NIL        | 3985.85            |
| (ii) Interest due but not paid   | 0.00                             | 151.93          | NIL        | 151.93             |
| (iii) Interest accrued but not due   | 8.18                             | 0.00            | NIL        | 8.18               |
| <b>Total (i+ii+iii)</b>  | <b>2072.03</b>                   | <b>2073.93</b>  | <b>NIL</b> | <b>4145.96</b>     |
| Change in Indebtedness during the financial year                             |                                  |                 |            |                    |
| • Addition   | 416.35                           | -877.73         | NIL        | -461.38            |
| • Reduction  |                                  |                 | NIL        |                    |
| <b>Net Change</b>  | <b>0.00</b>                      | <b>-877.73</b>  | <b>NIL</b> | <b>-461.38</b>     |
| Indebtedness at the end of the financial year as on 31-03-2021               |                                  |                 |            |                    |
| (i) Principal Amount   | 2478.05                          | 1,188.51        | NIL        | 3666.56            |
| (ii) Interest due but not paid   | 0.00                             | 7.69            | NIL        | 7.69               |
| (iii) Interest accrued but not due   | 10.33                            | 0               | NIL        | 10.33              |
| <b>Total (i+ii+iii)</b>  | <b>2488.38</b>                   | <b>1196.20</b>  | <b>NIL</b> | <b>3684.58</b>     |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (April 2020 to March 2021)

(₹ In Lakhs)

| Sr. No. | Particulars of Remuneration   | Name of MD/WTD/ Manager               |  |   | Total Amount  |
|---------|---|---------------------------------------|--|---|---------------|
|         |   | Mr. Abhay Kanoria (Managing Director) | Mr. Uddhav Kanoria (Whole-time Director) | Mr. Nirbhay Kanoria (Whole-time Director) |               |
| 1.      | Gross salary  |                                       |  |   |               |
|         | Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 38.09                                 | 24.95                                    | 19.54                                     | 82.58         |
|         | Value of perquisites u/s 17(2) Income-tax Act, 1961                             | 23.42                                 | 16.92                                    | 15.24                                     | 55.58         |
|         | Profits in lieu of salary under section 17(3) Income-tax Act, 1961.             | 0.00                                  | 0.00                                     | 0.00                                      | 0.00          |
| 2.      | Stock Option  | -                                     | -  | -   | -             |
| 3.      | Sweat Equity  | -                                     | -  | -   | -             |
| 4.      | Commission  |                                       |  |   |               |
|         | as % of profit  | -                                     | -  | -   | -             |
|         | Others, specify   | -                                     | -  | -   | -             |
| 5.      | Others, please specify  | -                                     | -  | -   | -             |
|         | <b>Total (A)</b>  | <b>61.51</b>                          | <b>41.87</b>                             | <b>34.78</b>                              | <b>138.16</b> |
|         | Ceiling as per the Act  | 84.00                                 | 84.00                                    | 84.00                                     |               |



## B. Remuneration to other directors:

(₹ in Lakhs)

| Sr. No.   | Particulars of Remuneration            | Name of Directors                            |            |                        | Total Amount  |
|---|--|--|------------|------------------------|---------------|
|   |  | Fee for attending Board / Committee meetings | Commission | Others, please specify |               |
| 1.  | Independent Directors                  |  |            |                        |               |
|   | Mr. N. Ahmedali                        | 1.40   | -          | -                      | 1.40          |
|   | Ms. Neha Gada                          | 1  | -          | -                      | 1             |
|   | Dr. R.B. Smarta                        | 0.70   | -          | -                      | 0.70          |
| <b>Sub-Total (B1)</b>                                       |  | <b>3.10</b>                                  | <b>-</b>   | <b>-</b>               | <b>3.10</b>   |
| 2.  | Non-Executive Directors                |  |            |                        |               |
|   | Mr. Sanat Shirali                      | 0.80   | -          | -                      | 0.80          |
|   | Mr. Shashikant More (Nominee Director) | 0.40   | -          | -                      | 0.40          |
|   | * Mr. Rakesh Kanyadi                   | -  | -          | 20.75                  | 20.75         |
| <b>Sub-Total (B2)</b>                                       |  | <b>1.20</b>                                  | <b>-</b>   | <b>20.75</b>           | <b>21.95</b>  |
| <b>Total (B) = (B1+B2)</b>                                  |  | <b>4.30</b>                                  | <b>-</b>   | <b>20.75</b>           | <b>25.05</b>  |
| Overall Ceiling as per the Act                              |  | 1 lakh per Meeting                           | -          | -                      | -             |
| <b>Total Managerial Remuneration [Total (A) +Total (B)]</b> |  |  |            |                        | <b>163.21</b> |

\*Mr. Rakesh Kanyadi was appointed as a Non-Executive Director and draws remuneration from the Company.

## C. Remuneration to key managerial personnel other than MD/Manager/WTD

(₹ in Lakhs)

| Sr. No.      | Particulars of Remuneration   | Key Managerial Personnel                              |   |              |
|--------------|---|---|---|--------------|
|              |   | Mr. Harshwardhan Murarka<br>(Chief Financial Officer) | Mrs. Deepa Ramachandran<br>(Company Secretary & Compliance Officer) | Total        |
| 1.           | Gross salary  |   |   |              |
|              | a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961. | 7.46  | 6.52  | 13.98        |
|              | b) Value of perquisites u/s 17(2) Income-tax Act, 1961.                             | 5.27  | 1.97  | 7.24         |
|              | c) Profits in lieu of salary under section 17(3) Income-tax act, 1961.              |   |   |              |
| 2.           | Stock Option  | -   | -   | -            |
| 3.           | Sweat Equity  | -   | -   | -            |
| 4.           | Commission  |   |   |              |
|              | as % of profit  | -   | -   | -            |
|              | Others, specify   | -   | -   | -            |
| 5.           | Others, please specify  | -   | -   | -            |
| <b>Total</b> |   | <b>12.73</b>  | <b>8.49</b>   | <b>21.22</b> |

## VII. Penalties / Punishment/ Compounding of Offences:

There were no penalties / punishments / compounding of offences for breach of any section of the Companies Act, 2013 against the Company, its Directors or other officers in default, during the financial year ended March 31, 2021.

On behalf of the Board of Directors,

Place: Bengaluru  
Date: 14<sup>th</sup> June, 2021

  
Abhay Kanoria  
Chairman & Managing Director  
(DIN: 00108894)