



# ANGLO-FRENCH DRUGS & INDUSTRIES LIMITED

16<sup>th</sup> August, 2021

To,  
Listing Compliance Department  
**Metropolitan Stock Exchange of India Ltd.**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C-62,  
G-Block, Opposite Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400098

**Kind Attn: Mr. Vaibhav Shah**

Dear Sir,

**Sub: Summary of Proceedings of the 98<sup>th</sup> Annual General Meeting (AGM) of the Company held on Friday, 13<sup>th</sup> August 2021**

Pursuant to Regulation 30- Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find the Proceedings of the **98<sup>th</sup> Annual General Meeting (AGM)** of the Company held on **Friday, 13<sup>th</sup> August, 2021 at 4.30 p.m.** at Plot No.4, Phase II, Peenya Industrial Area, Peenya, Bengaluru – 560058 enclosed herewith as **Annexure A**.

Voting results of the Annual General Meeting in compliance with Regulation 44 (3) of SEBI Listing Regulations will be intimated to you separately.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **Anglo-French Drugs & Industries Ltd.**

**Deepa Ramachandran**  
**Company Secretary & Compliance Officer**

Encl: a/a





## **ANNEXURE A**

### **SUMMARY OF PROCEEDINGS OF THE 98<sup>TH</sup> ANNUAL GENERAL MEETING**

The 98<sup>th</sup> Annual General Meeting (AGM) of the Members of Anglo-French Drugs & Industries Limited ("the Company") was held on Friday, 13<sup>th</sup> August, 2021 at 4.30 p.m. at Plot No.4, Phase II, Peenya Industrial Area, Peenya, Bengaluru – 560058. The Meeting commenced at 4.30 p.m. and concluded at 5.45 p.m.

Mr. Abhay Kanoria, Chairman & Managing Director of the Company chaired the Meeting. As the requisite quorum was present, the Chairman called the Meeting to order.

Totally **30** Members were present at the Meeting.

To begin with the Company Secretary of the Company, welcomed all the Members on behalf of the Board and requested Chairman to conduct the Meeting. The Chairman gave his opening remarks by talking about the most-spoken topic COVID-19 pandemic and how it has impacted the lifestyle, the industry and the economy as a whole. He gave an overview about the performance of the Company in such tough times and also emphasized that the "new normal" calls for more consumption of vitamins and general healthcare both physically and mentally. He concluded stating that the effects of pandemic and challenges to be faced by the Pharmaceutical industry as well as the Company would become apparent in the coming days. He placed on record his deep appreciation for the efforts put in by the employees, factory workers and top management during the tough times of pandemic. The Chairman informed the Members that Notice along with the Board's Report and Auditors' Report have already been sent to the Members by email and were taken as read. The notice of AGM was taken to be read with permission of all the Members present. The Company Secretary read the Auditors Report and the same was taken into consideration by Shareholders.

The Members were given an opportunity to question/raise queries, if any. Accordingly, the questions and concerns raised by Members were answered by the Chairman and the Directors to the satisfaction of Members.

The Chairman informed the Members that Mr. Swaroop Suryanarayana, Proprietor, M/s Swaroop, Suri & Associates, Practicing Company Secretary (Membership No.: FCS 8977) was appointed as the Scrutinizer for scrutinizing the remote e-voting and ballot process conducted by the Company.

Thereafter, Chairman thanked all the Members for attending and participating in the Meeting.

It was informed that the consolidated scrutinizer's report alongwith results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately to the Stock Exchange (MSEI) and NSDL and will also be displayed on the website of the Company.

The following resolutions were put up for Shareholders approval at the Meeting as set out in the Notice of 98<sup>th</sup> Annual General Meeting.





Sr. No.	Agenda	Resolution required	Mode of Voting	Remarks
1.	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company, for the financial year ended 31 <sup>st</sup> March, 2021 together with the Report of the Board of Directors and Auditors thereon.	Ordinary	E-voting and Ballot paper at AGM.	Passed with requisite majority.
2.	To declare final dividend on equity shares for the financial year ended 31 <sup>st</sup> March 2021.	Ordinary	E-voting and Ballot paper at AGM.	Passed with requisite majority.
3.	To appoint a Director in place of Mr. Rakesh Kanyadi (DIN: 08532438), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	E-voting and Ballot paper at AGM.	Passed with requisite majority.
4.	Appointment and ratification of remuneration of Cost Auditors of the Company for the Financial Year 2021-22.	Ordinary	E-voting and Ballot paper at AGM.	Passed with requisite majority.
5.	Re-appointment of Mr. Uddhav Kanoria (DIN: 00108909) as President & Whole-time Director	Special	E-voting and Ballot paper at AGM.	Passed with requisite majority.
6.	Re-appointment of Mrs. Neha Gada (DIN: 01642373) as Independent Director.	Special	E-voting and Ballot paper at AGM.	Passed with requisite majority.
7.	Change in designation of Mr. Sanatkumar Shirali (DIN: 05260386) as Independent Director.	Special	E-voting and Ballot paper at AGM.	Passed with requisite majority.
8.	Appointment of Mrs. Girija Subramanian (DIN: 09196957) as Nominee Director in place of Mr. Shashikant More (DIN: 08397618).	Ordinary	E-voting and Ballot paper at AGM.	Passed with requisite majority.
9.	Appointment of Mr. Rakesh Kanyadi (DIN: 08532438) as Non-Executive Director for 3 years and payment of remuneration in accordance with Schedule V of Companies Act, 2013	Special	E-voting and Ballot paper at AGM.	Passed with requisite majority.

This is for your information and records.

Thanking you,  
Yours faithfully,

**Anglo-French Drugs & Industries Ltd.**

**Deepa Ramachandran**  
**Company Secretary & Compliance Officer**

