



ANGLO-FRENCH DRUGS & INDUSTRIES LIMITED

8th January, 2020

To
Metropolitan Stock Exchange of India Ltd
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
MUMBAI – 400 098

Kind Attn: Mr. Vaibhav Shah

Dear Sir,

Sub: Undertaking about Non Applicability of Corporate Governance under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December 2019

**Ref: Circular No.MSE/LIST/5903/2018 dated 1.1.2018
Symbol: AFDIL, Series: BE**

Pursuant to the Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that Corporate Governance is not applicable to our Company, as the Company's Paid up capital is less than Rs.10 Crores and Networth is less than Rs.25 Crores.

Kindly take note of below details of the Company as on 31st March, 2019:

Paid up capital: Rs.116.25 lakhs and
Net worth : Rs.535 Lakhs.

Thanking You,

**Yours Faithfully,
For Anglo-French Drugs & Industries Limited**

**Deepa Ramachandran
Company Secretary cum Compliance Officer**

Place: Bengaluru

